

HOME OWNER'S LOAN CORPORATION

THE STATE OF SOUTH CAROLINA, } AMMORTIZATION MORTGAGE  
County of Greenville

KNOW ALL MEN BY THESE PRESENTS: That J. Will Davis, of the City of Greenville, of the County of Greenville, of the State of South Carolina and hereinafter known and designated as Mortgagor, whether one or more. SEND GREETINGS:

WHEREAS, the mortgagor stands indebted unto HOME OWNERS' LOAN CORPORATION, a Corporation created under Section 4 of an Act of Congress of the United States of America, known as Home Owners' Loan Act of 1933, approved June 13, 1933, with its principal place of business in the City of Washington, in the District of Columbia, in the United States of America, hereinafter known and designated mortgagee, as evidenced by a certain promissory note of even date herewith, for the full and just principal sum of Five hundred thirty-four and 75/100

Dollars (\$ 534.75 ), payable to the order of the mortgagee, together with interest thereon from the date at the rate of Five per centum (5%) per annum on the balance remaining from time to time unpaid; both principal and interest being payable on an amortization plan in monthly installments of Four and 23/100 Dollars

(\$4.23) per month on the first day of each and every month hereafter; the payments being applied, first, to interest on unpaid balances, and the remainder to principal until said debt is paid in full. Extra payments may be made on the due date of any installment, and interest will be charged only on the balance of said debt remaining unpaid.

IT BEING AGREED by the terms of said note that the borrower, or undersigned, may pay the sum of Two and 23/100 Dollars (\$ 2.23 ) monthly from date to and including June, 1936, representing interest only on said debt, at his option, provided all other conditions and covenants of the note, and the

instruments securing the same, are promptly met, and thereafter, the monthly payment shall be Four and 95/100 Dollars (\$4.95) per month, to be applied, first, to interest on the balance remaining unpaid, and the remainder to principal, until said debt is paid in full, all of which, and such other terms and conditions as contained in said note, will fully appear by reference thereto; default in payment of any installment of principal and/or interest for a period of ninety (90) days to render the whole debt due at the option of the mortgagee.

NOW KNOW ALL MEN. That the mortgagor, in consideration of the said debt and the sum of money aforesaid, and for the better securing the payment thereof to the said mortgagee, according to the terms of the said note and of this mortgage, and also in consideration of the further sum of Three Dollars (\$3.00) to the said mortgagor in hand well and truly paid by the said mortgagee at and before the sealing and delivery of these presents, receipt whereof is hereby acknowledged, has granted, bargained, sold and released, in fee simple, and by these presents does grant, bargain, sell and release, in fee simple, unto the mortgagee, its successors and assigns, the following described land, to wit:

All that certain piece parcel or lot of land, with the improvements thereon, or to be erected thereon, situate, lying and being

on the northern side of Cedar Lane Road, about 2 miles from the City of Greenville, in Greenville Township, in the County of Greenville, in the State of South Carolina, and being shown and delineated as lot #3 and a strip of land 11 1/2 feet wide adjoining said lot, being a portion of Tract #4 as shown on plat of property of W.P. Nesbitt made by R.E. Dalton January 1920, recorded in Plat Book "E" at page 200; and being bounded on the east by lot #2, now or formerly owned by W.F. Gosnell, on the north by lands of J.B. Walls, on the west by other property now or formerly owned by J. Will Davis, and on the south by Cedar Lane Road, and having the following meter and bounds, to-wit: Beginning at an iron pin at corner of lot #2, now or formerly owned by W.F. Gosnell, and running thence along the line of said lot N. 9-33 E. 209.6 feet to an iron pin in line of property of J.B. Walls; running thence along the line of said property N. 79-50 W. 61 1/2 feet to an iron pin; thence S. 9-33 W. 209.4 feet along line of other property, now or formerly owned by J. Will Davis to an iron pin on the northern side of Cedar Lane Road; thence along the northern side of Cedar Lane Road, S. 79-39 E. 61 1/2 feet to the beginning corner, said premises being that conveyed to W.P. Nesbitt by P.S. Childress by deed dated December 7, 1923, and recorded in the R.M.C. Office for Greenville County in Book of Deeds "96" at page 231.

For Lien for Reconditioning, See R.E.M. Book 287, Page 106

For Satisfaction to this mortgage See R.E.M. Book 339 Page 275.

RECORDED IN R.M.C. FOR GREENVILLE COUNTY, S.C. AT 10:12 O'CLOCK Dec 11 1935 # 14209